

APPROVED BUDGET - 2019-2020

<b>APPROVED BUDGET</b>		
		<b>Approved Budget 2019-2020</b>
<b>INCOME</b>		
Assessments	\$	528,320.00
Late Fees	\$	5,200.00
Member Fines	\$	750.00
Recovered Legal Fees	\$	1,000.00
Transfer Fees	\$	3,000.00
Interest Income	\$	250.00
Clubhouse Rental	\$	2,500.00
Convenience Fee	\$	300.00
Transfer from Operating Acct		
<b>TOTAL INCOME</b>	\$	<b>541,320.00</b>
<b>EXPENSES</b>		
<b>Grounds</b>		
Maintenance Contract	\$	165,000.00
Water for Grounds	\$	8,000.00
Landscape Improvements	\$	24,000.00
Tree Trimming Common Area	\$	12,000.00
Tree Trimming - Emergency	\$	12,000.00
Tree Trimming - Homeowner	\$	32,500.00
Mailbox Maintenance	\$	1,200.00
Signs	\$	1,200.00
<b>Grounds Total</b>	\$	<b>255,900.00</b>
<b>Engineering</b>		
Lake Water	\$	-
Lake/Fountain/Aerator Maint.	\$	3,000.00
Duck/Swan Feed	\$	1,200.00
Irrigation Maintenance	\$	5,000.00
Lights Maintenance	\$	5,000.00
Lights Bulbs/Supplies	\$	1,000.00
Professional Services	\$	1,000.00
Electricity	\$	15,000.00
<b>Engineering Total</b>	\$	<b>31,200.00</b>
<b>Controlled Access</b>		
Gate Guard Contract	\$	160,410.00
Telephone	\$	700.00
Internet & Dropbox	\$	1,200.00
Gate Maintenance	\$	1,600.00

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Citation/Hangtags		\$ 1,200.00
Supplies		\$ 500.00
Camera Storage/Maintenance		\$ 600.00
Perimeter Fence		\$ 400.00
<b>Controlled Access Total</b>		<b>\$ 166,610.00</b>
<b>Amenities</b>		
Pool Service Contract		\$ 7,150.00
Supplies/Maintenance		\$ 1,540.00
<b>Amenities Total</b>		<b>\$ 8,690.00</b>
<b>Clubhouse</b>		
Clubhouse Cleaning		\$ 2,500.00
Clubhouse Supplies		\$ 1,100.00
Clubhouse Maintenance		\$ 1,100.00
<b>Clubhouse Total</b>		<b>\$ 4,700.00</b>
<b>Community Relations</b>		
Holiday Decorations		\$ 150.00
Social Activities		\$ 2,500.00
Annual Meeting		\$ 300.00
<b>Community Relations Total</b>		<b>\$ 2,950.00</b>
<b>Administrative</b>		
Office Supplies		\$ 3,000.00
Office Phone		\$ 900.00
Internet/Dropbox		\$ 900.00
HOA Software		\$ 4,000.00
Miscellaneous		\$ 750.00
Bank Charges		\$ 100.00
Postage		\$ 1,600.00
Repairs/Maintenance		\$ 400.00
Bad Debt Expense		\$ 1,000.00
Depreciation		\$ 140.00
Annual Transfer to MR&R		\$ -
HOA Insurance Policy		\$ 10,000.00
Accounting Services		\$ 600.00
Annual Audit/Tax Preparation		\$ 2,000.00
Legal Unrecoverable Fees		\$ 2,000.00
<b>Administrative Total</b>		<b>\$ 27,390.00</b>
<b>Payroll</b>		

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Wages		
Office Manager		\$ 32,760.00
Handyman		\$ 7,000.00
FICA Expense		\$ 2,050.00
FUTA Expense		\$ 150.00
SUTA Expense		\$ 400.00
Payroll Expense Fees		\$ 1,520.00
<b>Payroll Expense Total</b>		<b>\$ 43,880.00</b>
<b>Grand Total Expenses</b>		<b>\$ 541,320.00</b>
<b>TOTAL INCOME</b>		<b>\$ 541,320.00</b>
<b>LESS EXPENSES</b>		<b>\$ 541,320.00</b>
<b>ZERO SUM BUDGET</b>		<b>\$0.00</b>